FINANCIAL HIGHLIGHTS

Financial Highlights	30-Jun-26	30-Jun-25	30-Jun-24	For the period from June 24, 2022 to June 30, 2023
Profitability				
Net Profit Margin	Not applicable	Not applicable	Not applicable	Not applicable
Return on total assets	Not applicable	Not applicable	Not applicable	Not applicable
Return on Unitholders' fund	Not applicable	Not applicable	Not applicable	Not applicable
Note: No revenue was recognized during the financial years 2023, 2024 and 2025 in accordance with the REIT Scheme's revenue recognition policy. During the financial year 2026, revenue was recognized only in respect of 13 plots and one shop located in Lahore, while no revenue was recognized from the Naya Nazimabad project sites.				
Liquidity				
Current ratio (in times)	3.07	7.95	17.33	1.97
Leverage Ratios				
Debt to equity ratio (in times)	1.77	2.27	3.37	Nil
Market Ratios				
Dividend payout ratio	Not applicable	Not applicable	Not applicable	Not applicable
Dividend Yield (at par @ Rs.10 per unit)	Not applicable	Not applicable	Not applicable	Not applicable
P/E Ratio (in times)	Not applicable	Not applicable	Not applicable	Not applicable
Valuation				
Earning / (loss) per unit - Basic and diluted (PKR)	3.002	4.142	(1.999)	(0.158)
No. of ordinary units	293,750,000	293,750,000	293,750,000	293,750,000
Note: Profit after tax for the financial years 2025 and 2026 includes notional income arising from adjustments resulting from changes in accounting estimates. Accordingly, earnings per unit for both financial years include notional income that is non-distributable in nature.				
Trends (PKR '000)				
Net Operating Income / (Loss)	(767,503)	(829,394)	(557,313)	(22,762)
Profit / (loss) after taxation	881,704	1,216,650	(587,295)	(46,270)
Unitholders' fund	4,402,290	3,520,586	2,303,935	2,891,230
Total assets	17,890,062	13,164,454	10,694,937	5,863,981
Operational Ratios				
Collection efficiency ratio	85%	59%	37%	Nil
Inventory Sales ratio	56%	48%	20%	Nil

Sales in units

	Total Inventory	Inventory Sold
Naya Nazimabad commercial sites Karachi:		
Commercial Units	278	207
Residential Units	1,014	664
Total	1,292	871
Private housing society Lahore:		
Commercial plots	70	-
Residential plots	146	13
Total	216	13
Commercial tower Lahore:		
Shops	76	1

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